

May 28, 2009

UBLIC UTILITIES COMMISSION

The Honorable Chairman and Members of the Hawaii Public Utilities Commission Kekuanaoa Building, First Floor 465 South King Street Honolulu, Hawaii 96813

Dear Commissioners:

Subject: Docket No. 2008-0083

HECO 2009 Test Year Rate Case

DOD Signature Page for the Parties' Stipulated Settlement Letter

On May 15, 2009, Hawaiian Electric Company, Inc. ("HECO"), the Division of Consumer Advocacy, and the Department of Defense ("DOD") filed a Stipulated Settlement Letter in the subject proceeding. A facsimile copy of the DOD's signature page was included in the filing. Enclosed for filing is the DOD's original signature page.

Sincerely,

Iris M. Teruya-Mita

Director, Regulatory Affairs

Enclosure

cc: Division of Consumer Advocacy
Dr. Kay Davoodi, Department of Defense
James N. McCormick, Esq., Department of Defense

The Honorable Chairman and Members of the Public Utilities Commission of the State of Hawaii May 15, 2009 Page 3

revenues at current effective rates.¹ The Parties also agree that the final rates set in Docket No. 2006-0386 may impact revenues at current effective rates, and that the amount of the stipulated interim rate increase will be adjusted to take into account any such changes.

The Parties agree that (1) this letter may be executed in one or more counterparts, each of which will be deemed to be an original copy of this letter and all of which, when taken together, will be deemed to constitute one and the same letter and (2) facsimile signatures may be used in place of original signatures on this letter.

Sincerely,

Darcy L. Endo-Omoto Vice President Government & Community Affairs

Enclosure

cc: Division of Consumer Advocacy
Department of Defense

Concurred:

Catherine P. Awakuni
Executive Director
Division of Consumer Advocacy
Department of Commerce and Consumer Affairs

James N. McCormick, Esq.

Associate Counsel
Department of Defense

Revenues at current effective rates are revenues from base rates, revenues from the energy cost adjustment clause and revenues from the interim rate increase that went into effect on November 1, 2008 in HECO's 2007 test year rate case, Docket No. 2006-0386.

